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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

APPOINTMENT OF EMPLOYEE REPRESENTATIVE DIRECTOR

The board of directors (the “**Board**”) of Metallurgical Corporation of China Ltd.* (the “**Company**”) announces that the Company convened an employee representative congress on 31 August 2020 where it was agreed that Mr. Lin Jinzhen shall cease to act as the employee representative director of the Company with immediate effect due to change in job arrangement. Mr. Lin has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. Mr. Yan Aizhong (“**Mr. Yan**”) was elected as the employee representative director of the Company on the same date at the employee representative congress.

Biographical details of Mr. Yan are as follows:

Mr. Yan Aizhong, born in June 1967, is of Chinese nationality with no right of abode overseas and is currently the deputy secretary of the Party Committee of the Company and the deputy secretary of the Party Committee of China Metallurgical Group Corporation Limited (“**MCC Group**”) of the controlling shareholder of the Company. Mr. Yan successively served as the deputy secretary of the Party Committee and the secretary of the Discipline Committee of the Machinery and Electric Branch of Baotou Iron & Steel Group Construction Co., Ltd.*, the deputy secretary of the Party Committee, the secretary of the Discipline Committee and the secretary of the Party Committee of the Machinery and Electric Branch of China Second Metallurgical Construction Corporation Limited* (subsequently renamed as China Second Metallurgical Group Corporation Limited* (“**CSMGC**”)), and an assistant to the general manager of CSMGC. He served as the deputy general manager, the deputy secretary of the Party Committee, the secretary of the Discipline Committee and the chairman of the labour union of CSMGC from January 2010 to September 2012, the head of the Party Committee promotion department the Company from September 2012 to January 2013, the director of the general office of the Company from January 2013 to November 2014 (during which, he concurrently served as the director of the

general office to the board of directors of the Company from May 2014 to November 2014), the head of the Party Committee organization department and the head of the human resources department of the Company from November 2014 to May 2016, and has been the head of the Party Committee organization department of the Company since May 2016. He has been a Supervisor of MCC from August 2016 to March 2019, and has been an assistant to the president of MCC from May 2017 to April 2018. Mr. Yan has been the vice president of the Company from March 2019 to October 2019. He served as the deputy secretary of the Company since September 2019 and the deputy secretary of the Party Committee of MCC Group (during which he concurrently served as secretary of the Party Committee of MCC International Engineering Group Co., Ltd. since August 2020.). Mr. Yan graduated from the mechanical and electrical engineering department of Baotou Iron & Steel College, majoring in industrial electrical automation, with a bachelor's degree, and from Inner Mongolia Autonomous Region Committee Party School, majoring in economic management, with a postgraduate degree. He is a professor-level senior engineer.

The remuneration of Mr. Yan as a director will be implemented based on the relevant departmental regulations of the PRC. The Company will disclose the relevant information in its annual report in due course.

Saved as disclosed above, as at the date of this announcement, Mr. Yan has confirmed that he (i) does not hold any other positions in the Company or its subsidiaries; (ii) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; and (iii) has not held any directorship in any listed companies in the past three years. As at the date of this announcement, Mr. Yan does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Saved as disclosed above, as at the date of this announcement, there is no other information in respect of Mr. Yan that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter in respect of his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board expressed its strong appreciation and sincere gratitude to Mr. Lin Jinzhen for his contribution to the development of the Company during his tenure, and welcomed Mr. Yan Aizhong to join the Board.

By order of the Board
Metallurgical Corporation of China Ltd.*
Zeng Gang
Joint Company Secretary

Beijing, the PRC
31 August 2020

As at the date of this announcement, the Board of the Company comprises two executive directors: Mr. Guo Wenqing and Mr. Zhang Zhaoxiang; four independent non-executive directors: Mr. Zhou Jichang, Mr. Yu Hailong, Mr. Ren Xudong and Mr. NG, Kar Ling, Johnny; and one non-executive director: Mr. Yan Aizhong.

* For identification purpose only