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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

ANNOUNCEMENT ON RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Metallurgical Corporation of China Ltd.* (the “**Company**”) hereby announces that on 29 April 2026, the Board received a written resignation report from Mr. Ng, Kar Ling Johnny (“**Mr. Ng**”), as he has served as an independent non-executive director of the Company for six consecutive years, in accordance with the relevant provisions of the Measures for the Administration of Independent Directors of Listed Companies issued by China Securities Regulatory Commission and the articles of association of the Company, and he has applied for resignation as an independent non-executive director of the Company, the chairman of the Audit Committee, and a member of the Sustainable Development Committee of the Board. Upon the resignation taking effect, Mr. Ng will no longer hold any position in the Company.

Due to Mr. Ng’s resignation, the number of independent directors of the Company will fall below one-third of the Board, and the composition of certain Board committees would no longer comply with relevant requirements. To ensure the normal operation of the Board, in accordance with relevant laws, regulations and the provisions of the articles of association of the Company, Mr. Ng’s resignation will take effect upon the election of a new independent non-executive director by the shareholders’ meeting of the Company. Prior to the effective date of his resignation, Mr. Ng will continue to perform his duties as an independent non-executive director of the Company and his roles on various Board committees. The Company will complete the by-election of the new independent non-executive director within 60 days in accordance with the provisions of the Measures for the Administration of Independent Directors of Listed Companies and will make timely disclosures.

Mr. Ng has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company, creditors or The Stock Exchange of Hong Kong Limited. As of the date of this announcement, Mr. Ng holds no shares in the Company, has no outstanding public commitments, and will carry out the handover procedures in accordance with the relevant policies of the Company.

The Board would like to express its sincere gratitude to Mr. Ng for his contribution to the Company during his term of office as he has been dedicated to his duties and responsibilities.

By order of the Board
Metallurgical Corporation of China Ltd.*
Chang Qi
Joint Company Secretary

Beijing, the PRC
29 April 2026

As at the date of this announcement, the Board comprises executive directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping

* *For identification purpose only*