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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

**SUPPLEMENTAL ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTIONS—
ENTERING INTO THE NEW FRAMEWORK AGREEMENT WITH
CHINA MINMETALS**

Reference is made to the announcement of the Company dated 28 March 2025 (the “**Announcement**”) in relation to, among other things: (1) the approval from the Board for the entering into of the New Framework Agreement between the Company and China Minmetals so as to continue to carry out various types of transactions with China Minmetals Group; and (2) a circular containing, among others, details of the matters in the Announcement, a letter from the Independent Board Committee and a letter from the independent financial adviser (both containing advice on the matters in the Announcement) is expected to be despatched to the Shareholders on or before 6 June 2025. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

On 28 May 2025, the Company signed the New Framework Agreement with China Minmetals, subject to the approval by the Independent Shareholders at the annual general meeting, for a term from 1 January 2026 to 31 December 2026. The contents of the New Framework Agreement as disclosed in the Announcement shall remain unchanged. For details, please refer to the Announcement.

By order of the Board
Metallurgical Corporation of China Ltd.*
Chang Qi
Joint Company Secretary

Beijing, the PRC
28 May 2025

As at the date of this announcement, the Board comprises executive Directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive Directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive Directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.

* For identification purposes only