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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the full text of the information published by Metallurgical Corporation of China Ltd.* (the “**Company**”) on the website of the Shanghai Stock Exchange on 28 April 2020 for information purpose only.

By order of the board of directors
Metallurgical Corporation of China Ltd.*
Zeng Gang
Joint Company Secretary

Beijing, the PRC
28 April 2020

As at the date of this announcement, the board of directors of the Company comprises two executive directors: Mr. Guo Wenqing and Mr. Zhang Zhaoxiang; four independent non-executive directors: Mr. Zhou Jichang, Mr. Yu Hailong, Mr. Ren Xudong and Mr. Chan Ka Keung, Peter; and one non-executive director: Mr. Lin Jinzhen.

* *For identification purposes only*

METALLURGICAL CORPORATION OF CHINA LTD.*
ANNOUNCEMENT ON MAJOR OPERATING INFORMATION FOR
THE FIRST QUARTER OF 2020

The board of directors and all directors of Metallurgical Corporation of China Ltd.* (the “**Company**”) warrant that the contents of this announcement do not contain any misrepresentation, misleading statement or material omission, and accept several and joint responsibilities for the truthfulness, accuracy and completeness of the contents of this announcement.

The aggregate value of newly-signed contracts of the Company for the first quarter of 2020 amounted to RMB174.60 billion, representing a year-on-year decrease of 4.1%, among which, engineering and construction contracts amounted to RMB168.54 billion. Among the engineering and construction contracts, 497 contracts are of a single contract value of over RMB50 million, with an aggregate contract value of RMB160.76 billion. The major operating data of newly-signed engineering and construction contracts with contract value of over RMB50 million is set out as follows:

Business segment	January to March 2020		
	Number of newly-signed contracts	Amount of newly-signed contracts (100 million)	Year-on-year changes
Housing construction	240	915.2	5.0%
Infrastructure projects	61	234.9	-29.9%
Metallurgical projects	117	212.2	0.7%
Other	79	245.3	5.7%
Total	497	1,607.6	-2.5%

The Company does not have any material projects signed but not yet implemented as of 31 March 2020.

Announcement is hereby given.

The board of directors of
Metallurgical Corporation of China Ltd.*
28 April 2020