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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

POSTPONEMENT OF THE EXTRAORDINARY GENERAL MEETING AND CHANGE OF BOOK CLOSURE PERIOD

References are made to the notice (the “**Notice**”) and the circular of shareholders (the “**Circular**”) of the 2020 first extraordinary general meeting (the “**EGM**”) of Metallurgical Corporation of China Ltd. (the “**Company**”) dated 7 February 2020. Capitalised terms used herein shall have the same meanings as those defined in the Notice and the Circular, unless the contents otherwise require.

I. POSTPONEMENT OF THE EGM

The board of directors hereby announces that in order to actively carry out prevention and control of pneumonia epidemic in relation to the novel coronavirus infection, ensure the smooth convening of the EGM, and to safeguard public safety, the Company decided to postpone the EGM originally scheduled on Friday, 27 March 2020.

The postponed EGM will be convened and held at MCC Tower, No. 28 Shuguang Xili, Chaoyang District, Beijing, 100028, the People's Republic of China, on Wednesday, 29 April 2020 at 2:00 p.m. to consider and, if thought fit, pass all the resolutions at the EGM, i.e. (i) the election of Mr. NG Kar Ling, Johnny as an independent non-executive director of the third session of the board of directors of the Company; and (ii) the adjustment to the remuneration of independent non-executive directors. For details, please refer to the Notice and the Circular.

II. CHANGE OF BOOK CLOSURE PERIOD IN RELATION TO DETERMINATION OF QUALIFICATION OF H SHAREHOLDERS TO ATTEND THE EGM

Due to the postponement of convening the EGM, the period for the closure of register of members of H Shareholders in respect of the qualification of shareholders to attend the EGM to be determined by the Company will be adjusted from the period originally scheduled from Wednesday, 26 February 2020 to Friday, 27 March 2020, both days inclusive, to the period from Wednesday, 26 February 2020 to Wednesday, 29 April 2020, both days inclusive, during which period no transfer of H shares will be effected.

Reply slips and forms of proxy attaching to the notices despatched to the holders of H Shares of the Company (“**H Shareholder(s)**”) remain valid other than corresponding adjustments to reflect the change of the EGM date. H Shareholders who have not yet returned the proxy forms are advised to complete and return the proxy forms in accordance with the instructions printed thereon to the Company’s H shares registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, not less than 24 hours before the time fixed for the holding of the postponed EGM or any adjournment thereof (as the case may be) (excluding any public holiday). For the avoidance of doubt, if an H Shareholder has completed and returned the proxy form in accordance with the instructions printed thereon, such proxy form will remain valid for use at the postponed EGM and such H Shareholder need not re-submit the proxy form. If any H Shareholder chooses to re-submit the proxy form, the last proxy form received by the Company will revoke and supersede the proxy form previously submitted by such H Shareholder.

For relevant arrangement of the voting of holders of A shares of the Company involved in the postponement of the EGM, the Company will make separate announcement on the website of the Shanghai Stock Exchange.

By order of the board of directors
Metallurgical Corporation of China Ltd.*
Zeng Gang
Joint Company Secretary

Beijing, the PRC
19 March 2020

As at the date of this announcement, the board of directors of the Company comprises two executive directors: Mr. Guo Wenqing and Mr. Zhang Zhaoxiang; four independent non-executive directors: Mr. Zhou Jichang, Mr. Yu Hailong, Mr. Ren Xudong and Mr. Chan Ka Keung, Peter; and one non-executive director: Mr. Lin Jinzhen.

* For identification purpose only